

ETP Market Update - December 2021

	Dec	Nov	Oct	Sep	Aug	Jul	2021 Jun	May	Apr	Mar	Feb	Jan	2020 Dec
On & Off Exchange* Value Traded - Global (€bn)	4,261	3,384	3,021	3,226	2,678	2,949	2,669	2,693	2,641	3,969	2,606	2,739	2,357
On & Off Exchange* Value Traded - EMEA (€bn)	184	188	160	156	128	159	161	156	153	217	189	184	155
On & Off Exchange Value Traded - Americas (€bn)	3,680	2,839	2,584	2,735	2,221	2,464	2,226	2,289	2,238	3,423	2,147	2,209	1,877
On & Off Exchange Value Traded - APAC (€bn)	398	357	277	334	329	326	282	248	249	328	269	346	325
EMEA - Off Exchange Market Value Traded on MTF** (€bn)	107	104	89	88	69	91	95	83	85	125	107	104	87
EMEA - Off Orderbook* Market Value Traded (€bn)	22	23	18	20	18	17	17	19	18	21	21	20	17
Americas - Off Exchange Market Value Traded (€bn)	1,205	951	887	887	771	879	829	747	807	1,103	777	852	742
APAC - On & Off Exchange Market Value Traded in China (€ bn)	292	238	159	220	221	219	190	146	154	193	141	195	189
Assets under Management*** - Global (€bn)	9,030	n/a	n/a	8,200	n/a	n/a	7,887	n/a	n/a	7,286	n/a	n/a	6,422
Assets under Management - EMEA (€bn)	1,454			1,337			1,293			1,194			1,053
Assets under Management - Americas (€bn)	6,597			5,922			5,712			5,231			4,628
Assets under Management - APAC (€bn)	979			941			882			861			741
# of ETP listings - Global	13,287	13,069	12,895	12,778	12,614	14,295	14,135	13,914	13,758	13,701	13,479	13,386	13,298
# of ETP listings - EMEA	5,013	4,937	4,885	4,878	4,823	6,192	6,146	6,091	6,048	6,023	5,937	5,916	5,891
# of ETP listings - Americas	5,547	5,473	5,417	5,361	5,295	5,560	5,488	5,369	5,305	5,286	5,207	5,147	5,113
# of ETP listings - APAC	2,727	2,659	2,593	2,539	2,496	2,543	2,501	2,454	2,405	2,392	2,335	2,323	2,294
Average VIX per month	21.82	18.51	18.25	19.84	17.76	17.87	16.89	20.10	17.52	22.26	23.66	24.91	22.49
VIX high per month	30.61	26.44	23.23	26.35	22.56	22.18	19.82	25.58	18.47	28.42	31.50	33.38	27.85
VIX low per month	17.21	15.44	15.52	16.20	15.46	14.90	15.12	16.38	16.43	19.48	21.20	21.66	20.46

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

**: Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

***: BlackRock Global ETP Landscape for December 2020. ETFGI for 2021 onwards

Sources: Tradeweb, Bloomberg, Flow Traders analysis